# DECISION (EU) 2022/2278 OF THE EUROPEAN CENTRAL BANK

#### of 8 November 2022

### on the approval of the volume of coin issuance in 2023 (ECB/2022/40)

THE EXECUTIVE BOARD OF THE EUROPEAN CENTRAL BANK.

Having regard to the Treaty on the Functioning of the European Union, and in particular Article 128(2) thereof,

Having regard to Decision (EU) 2015/2332 of the European Central Bank of 4 December 2015 on the procedural framework for the approval of the volume of euro coin issuance (ECB/2015/43) (1), and in particular Article 2(9) thereof,

#### Whereas:

- (1) The European Central Bank (ECB) has the exclusive right since 1 January 1999 to approve the volume of coins issued by the Member States whose currency is the euro (hereinafter 'euro area Member States').
- (2) The 19 euro area Member States and Croatia, which will adopt the euro as the single currency from 1 January 2023, have submitted to the ECB their requests for the approval of the volume of coins to be issued in 2023, supplemented by explanatory notes on the forecasting methodology. Certain of these Member States have also provided additional information regarding circulation coins, where such information is available and considered important by the Member States concerned to substantiate the approval request.
- (3) As the right of euro area Member States to issue euro coins is subject to approval by the ECB of the volume of the issue, in accordance with Article 3(1) of Decision (EU) 2015/2332 (ECB/2015/43), the volumes approved by the ECB may not be exceeded by the Member States without prior approval by the ECB.
- (4) Pursuant to Article 2(9) of Decision (EU) 2015/2332 (ECB/2015/43), since no modification of the requested volume of coin issuance is required, the Executive Board is empowered to adopt this Decision on the annual approval requests for the volume of coin issuance in 2023 submitted by euro area Member States and Croatia,

HAS ADOPTED THIS DECISION:

## Article 1

#### **Definitions**

For the purposes of this Decision, the definitions in Article 1 of Decision (EU) 2015/2332 (ECB/2015/43) apply.

### Article 2

### Approval of the volume of euro coins to be issued in 2023

The ECB hereby approves the volume of euro coins to be issued by the euro area Member States in 2023 as set out in the following table:

 $(million\ EUR)$ 

	Volume of euro coins approved for issuance in 2023		
	Circulation coins	Collector coins (not intended for circulation)	Volume of coin issuance
Belgium	38,00	0,40	38,40
Germany	427,00	206,00	633,00
Estonia	15,30	0,29	15,59
Ireland	32,60	0,50	33,10
Greece	125,50	0,62	126,12
Spain	303,00	40,00	343,00
France	284,00	55,00	339,00
Croatia	316,34	0,43	316,77
Italy	257,00	4,55	261,55
Cyprus	6,00	0,01	6,01
Latvia	10,00	0,20	10,20
Lithuania	12,00	0,41	12,41
Luxembourg	13,20	0,26	13,46
Malta	8,00	0,50	8,50
Netherlands	49,00	1,00	50,00
Austria	81,00	175,51	256,51
Portugal	71,50	2,00	73,50
Slovenia	25,50	1,50	27,00
Slovakia	16,00	2,00	18,00
Finland	10,00	5,00	15,00
Total	2 100,94	496,18	2 597,12

## Article 3

# **Taking effect**

This Decision shall take effect on the day of its notification to the addressees.

## Article 4

# Addressees

This Decision is addressed to the Member States whose currency is the euro and Croatia.

Done at Frankfurt am Main, 8 November 2022.

The President of the ECB Christine LAGARDE