COMMISSION DECISION (EU) 2022/1946

of 10 October 2022

amending Decision (EU) 2015/1937 as regards the length of the mandate of members of the European Fiscal Board

THE EUROPEAN COMMISSION,

Having regard to the Treaty on European Union,

Having regard to the Treaty on the Functioning of the European Union,

Whereas:

- (1) Commission Decision (EU) 2015/1937 (¹) established an independent advisory European Fiscal Board. The Decision contains provisions on the mission and tasks, composition, independence and functioning of the European Fiscal Board ('the Board') and its secretariat.
- (2) The Board advises the Commission when the latter exercises its functions as regards multilateral fiscal surveillance.
- (3) The Chair and four members of the Board were appointed by the Commission on 19 October 2016 (2), and their mandate was renewed on 10 April 2019 (3). On 9 September 2020, a member of the Board resigned, and the Commission subsequently appointed a new member for a three-year term. The mandate of the Chair and the other three members of the Board expires on 19 October 2022.
- (4) A review of the EU fiscal framework was put on hold due to the COVID-19 pandemic. It was then re-launched with the Commission Communication of 19 October 2021 'The EU economy after COVID-19: implications for economic governance' and is ongoing.
- (5) Given the impact of the COVID-19 pandemic, on 20 March 2020 the Commission proposed the activation of the general escape clause of the Stability and Growth Pact. The Council endorsed the proposal. The clause is to be applied through 2023.
- (6) Taking into account the COVID-19 pandemic as well as the ongoing Russia's war of aggression against Ukraine and the ensuing energy crisis, the current exceptional economic conditions also have an impact on fiscal surveillance practices.
- (7) A further extension of the mandate of the Board members should be made possible in exceptional circumstances.
- (8) Pursuant to Article 3(7) and 3(8) of the Decision, the Board is supported by a secretariat. The appointing authority in the Commission should be able to make the necessary arrangements for the continuity of the secretariat, to match the mandate of the Board, for the same reasons.
- (9) Decision (EU) 2015/1937 should therefore be amended accordingly,

⁽¹⁾ Commission Decision (EU) 2015/1937 of 21 October 2015 establishing an independent advisory European Fiscal Board (OJ L 282, 28.10.2015, p. 37).

⁽²⁾ PV(2016) 2186 final, p. 10.

⁽³⁾ PV(2019) 2291 final, p. 22.

HAS DECIDED AS FOLLOWS:

Article 1

In Article 3, paragraph 4, of Decision (EU) 2015/1937, the following sentence is added:

'In exceptional circumstances, their mandates may be extended by a period of up to two years'.

Article 2

In Article 3, paragraph 8, of Decision (EU) 2015/1937, the following sentence is added:

'In exceptional circumstances, the mandate of the Head of Secretariat can be extended by the appointing authority in line with the mandate of the Board.'

Done at Brussels, 10 October 2022.

For the Commission The President Ursula VON DER LEYEN